

This is NOT a Tax Statement **Notice Of Appraised Value**  
Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST  
906 E AMELIA  
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

GIEBEL DAN  
%VERDUN OIL & GAS LLC  
945 BUNKER HILL RD STE 1300  
HOUSTON TX 77024



|                                                                                                                                     |            |
|-------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>APPRAISAL YEAR 2026</b>                                                                                                          |            |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM                                                     |            |
| AUSTIN COUNTY APPRAISAL DIST<br>906 E AMELIA<br>BELLVILLE TX 77418                                                                  |            |
| QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600                                                     |            |
| Protest Deadline:                                                                                                                   | 6-01-2026  |
| ARB Hearing:                                                                                                                        | 6-23-2026  |
| Owner:                                                                                                                              | 508701 396 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. |            |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR                                              | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------|--------------------------------------------------------|---------------------|------------------------------------------|
| COUNTY                        | C 520                                                  | 3,790               | Lease: 600767 Type: REAL Owner #: 508701 |
| FM RD                         | C 520                                                  | 3,790               | Legal: TANNENBERG W#1H                   |
| SPEC RD/BRIDGE                | C 520                                                  | 3,790               | VERDUN OIL & GAS LLC                     |
| BELLVILLE ISD                 | C 520                                                  | 3,790               | AB 96 SUTHERLAND W                       |
| BELLVILLE HOSP                | C 520                                                  | 3,790               | AUSTIN 92% FAYETTE 8%                    |
|                               |                                                        |                     | .000388 Royalty Interest                 |
|                               |                                                        |                     | Category: G1                             |
|                               |                                                        |                     | Railroad #: 296419                       |
| Deductions:                   | (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2021 Hist |                     |                                          |
| Taxing Units                  | Last Year's Taxable                                    | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                        | 520                                                    | 3,170               | 620                                      |
| FM RD                         | 520                                                    | 3,170               | 620                                      |
| SPEC RD/BRIDGE                | 520                                                    | 3,170               | 620                                      |
| BELLVILLE ISD                 | 520                                                    | 3,170               | 620                                      |
| BELLVILLE HOSP                | 520                                                    | 3,170               | 620                                      |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION                                      | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                                           |
|--------------------------------------------------------------------|---------------------|---------------------|----------------------------------------------------------------|
| COUNTY                                                             | C 50                | 600                 | Lease: 600768 Type: REAL Owner #: 508701                       |
| FM RD                                                              | C 50                | 600                 | Legal: PASSCHENDAELE W#1H                                      |
| SPEC RD/BRIDGE                                                     | C 50                | 600                 | VERDUN OIL & GAS LLC                                           |
| BELLVILLE ISD                                                      | C 50                | 600                 | AB 94 SHEPHERD FAY75% AUS25%                                   |
| BELLVILLE HOSP                                                     | C 50                | 600                 | DP 872718 RTCISD 55% FISD 20%                                  |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2021 Hist |                     |                     | .000243 Royalty Interest<br>Category: G1<br>Railroad #: 297014 |
| Taxing Units                                                       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)                             |
| COUNTY                                                             | 50                  | 540                 | 60                                                             |
| FM RD                                                              | 50                  | 540                 | 60                                                             |
| SPEC RD/BRIDGE                                                     | 50                  | 540                 | 60                                                             |
| BELLVILLE ISD                                                      | 50                  | 540                 | 60                                                             |
| BELLVILLE HOSP                                                     | 50                  | 540                 | 60                                                             |

| MINERAL APPRAISAL INFORMATION                                      | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                                           |
|--------------------------------------------------------------------|---------------------|---------------------|----------------------------------------------------------------|
| COUNTY                                                             | C 1,400             | 3,120               | Lease: 600771 Type: REAL Owner #: 508701                       |
| FM RD                                                              | C 1,400             | 3,120               | Legal: CANTIGNY W#2H                                           |
| SPEC RD/BRIDGE                                                     | C 1,400             | 3,120               | VERDUN OIL & GAS LLC                                           |
| BELLVILLE ISD                                                      | C 1,400             | 3,120               | AB 96 SUTHERLAND, W                                            |
| BELLVILLE HOSP                                                     | C 1,400             | 3,120               | PERMIT #880581                                                 |
| AUSTIN CO PREC2                                                    | C 1,400             | 3,120               |                                                                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2021 Hist |                     |                     | .001830 Royalty Interest<br>Category: G1<br>Railroad #: 296148 |
| Taxing Units                                                       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)                             |
| COUNTY                                                             | 960                 | 1,440               | 1,680                                                          |
| FM RD                                                              | 960                 | 1,440               | 1,680                                                          |
| SPEC RD/BRIDGE                                                     | 960                 | 1,440               | 1,680                                                          |
| BELLVILLE ISD                                                      | 960                 | 1,440               | 1,680                                                          |
| BELLVILLE HOSP                                                     | 960                 | 1,440               | 1,680                                                          |
| AUSTIN CO PREC2                                                    | 960                 | 1,440               | 1,680                                                          |

| MINERAL APPRAISAL INFORMATION                                      | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                                           |
|--------------------------------------------------------------------|---------------------|---------------------|----------------------------------------------------------------|
| COUNTY                                                             | C 1,060             | 2,760               | Lease: 600773 Type: REAL Owner #: 508701                       |
| FM RD                                                              | C 1,060             | 2,760               | Legal: TANNENBERG W#2H                                         |
| SPEC RD/BRIDGE                                                     | C 1,060             | 2,760               | VERDUN OIL & GAS LLC                                           |
| BELLVILLE ISD                                                      | C 1,060             | 2,760               | AB 86 SHELBY, D                                                |
| BELLVILLE HOSP                                                     | C 1,060             | 2,760               | RRC #295976                                                    |
| AUSTIN CO PREC2                                                    | C 1,060             | 2,760               |                                                                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2021 Hist |                     |                     | .000387 Royalty Interest<br>Category: G1<br>Railroad #: 295976 |
| Taxing Units                                                       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)                             |
| COUNTY                                                             | 980                 | 1,490               | 1,270                                                          |
| FM RD                                                              | 980                 | 1,490               | 1,270                                                          |
| SPEC RD/BRIDGE                                                     | 980                 | 1,490               | 1,270                                                          |
| BELLVILLE ISD                                                      | 980                 | 1,490               | 1,270                                                          |
| BELLVILLE HOSP                                                     | 980                 | 1,490               | 1,270                                                          |
| AUSTIN CO PREC2                                                    | 980                 | 1,490               | 1,270                                                          |

| MINERAL APPRAISAL INFORMATION | LAST YEAR                              | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------|----------------------------------------|---------------------|------------------------------------------|
| COUNTY                        | C 260                                  | 540                 | Lease: 600774 Type: REAL Owner #: 508701 |
| FM RD                         | C 260                                  | 540                 | Legal: PASSCHENDAELE W#2H                |
| SPEC RD/BRIDGE                | C 260                                  | 540                 | VERDUN OIL & GAS LLC                     |
| BELLVILLE ISD                 | C 260                                  | 540                 | AB 96 SUTHERLAND W AUS 25%               |
| BELLVILLE HOSP                | C 260                                  | 540                 | FAY 75% BELL 25% R-T 55% FY20%           |
|                               |                                        |                     | .000243 Royalty Interest                 |
|                               |                                        |                     | Category: G1                             |
|                               |                                        |                     | Railroad #: 296095                       |
| Deductions:                   | (C)=CIRCUIT BREAKER LIMITATION APPLIED |                     |                                          |
|                               | No 2021 Hist                           |                     |                                          |
| Taxing Units                  | Last Year's Taxable                    | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                        | 140                                    | 230                 | 310                                      |
| FM RD                         | 140                                    | 230                 | 310                                      |
| SPEC RD/BRIDGE                | 140                                    | 230                 | 310                                      |
| BELLVILLE ISD                 | 140                                    | 230                 | 310                                      |
| BELLVILLE HOSP                | 140                                    | 230                 | 310                                      |

| MINERAL APPRAISAL INFORMATION | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                     |
|-------------------------------|---------------------|---------------------|------------------------------------------|
| COUNTY                        |                     | 3,450               | Lease: 600775 Type: REAL Owner #: 508701 |
| FM RD                         |                     | 3,450               | Legal: CANTIGNY W#1H                     |
| SPEC RD/BRIDGE                |                     | 3,450               | VERDUN OIL & GAS LLC                     |
| BELLVILLE ISD                 |                     | 3,450               | AB 96 SHEPHERD W W AUS@24%               |
| BELLVILLE HOSP                |                     | 3,450               | RRC 296090 FAY@76%                       |
| AUSTIN CO PREC2               |                     | 3,450               |                                          |
|                               |                     |                     | .001830 Royalty Interest                 |
|                               |                     |                     | Category: G1                             |
|                               |                     |                     | Railroad #: 296090                       |
| No 2021 Hist                  |                     |                     |                                          |
| Taxing Units                  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)       |
| COUNTY                        | 0                   | 0                   | 3,450                                    |
| FM RD                         | 0                   | 0                   | 3,450                                    |
| SPEC RD/BRIDGE                | 0                   | 0                   | 3,450                                    |
| BELLVILLE ISD                 | 0                   | 0                   | 3,450                                    |
| BELLVILLE HOSP                | 0                   | 0                   | 3,450                                    |
| AUSTIN CO PREC2               | 0                   | 0                   | 3,450                                    |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 2,650                       | 6,870                       | 7,390                    |  |  |
| FM RD                      | 2,650                       | 6,870                       | 7,390                    |  |  |
| SPEC RD/BRIDGE             | 2,650                       | 6,870                       | 7,390                    |  |  |
| BELLVILLE ISD              | 2,650                       | 6,870                       | 7,390                    |  |  |
| BELLVILLE HOSP             | 2,650                       | 6,870                       | 7,390                    |  |  |
| AUSTIN CO PREC2            | 1,940                       | 2,930                       | 6,400                    |  |  |

